

Table ER4

**Northern Ireland Teachers' Pension Scheme: Actuarial factors  
Benefits payable to the member on early retirement (with actuarial reduction)**

**Final Salary Section, NPA 65 members, Main Scheme Pension**

Age	Completed Months											
	0	1	2	3	4	5	6	7	8	9	10	11
55	0.605	0.607	0.610	0.612	0.615	0.617	0.619	0.622	0.624	0.627	0.629	0.631
56	0.634	0.636	0.639	0.642	0.644	0.647	0.649	0.652	0.654	0.657	0.659	0.662
57	0.665	0.667	0.670	0.673	0.676	0.678	0.681	0.684	0.686	0.689	0.692	0.695
58	0.697	0.700	0.703	0.706	0.709	0.712	0.715	0.718	0.721	0.724	0.727	0.729
59	0.732	0.736	0.739	0.742	0.745	0.748	0.751	0.754	0.757	0.760	0.764	0.767
60	0.770	0.773	0.777	0.780	0.783	0.787	0.790	0.793	0.797	0.800	0.803	0.807
61	0.810	0.814	0.817	0.821	0.824	0.828	0.831	0.835	0.839	0.842	0.846	0.849
62	0.853	0.857	0.861	0.864	0.868	0.872	0.876	0.880	0.884	0.887	0.891	0.895
63	0.899	0.903	0.907	0.911	0.916	0.920	0.924	0.928	0.932	0.936	0.940	0.945
64	0.949	0.953	0.958	0.962	0.967	0.971	0.976	0.980	0.984	0.989	0.993	0.998

- Notes:
- 1) These factors are to be used for calculating the actuarial reduction on early retirement for NPA 65 main scheme benefits
  - 2) Benefits to be awarded are obtained by multiplying the accrued benefits by the relevant factor
  - 3) Reduced benefits are to be calculated before any lump sum commutation option is exercised